

Amended Annual Budget

## **School District No. 58 (Nicola-Similkameen)**

June 30, 2021

# School District No. 58 (Nicola-Similkameen)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$33,922,090 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2021;

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen)  
Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 10th DAY OF FEBRUARY, 2021.

  
Secretary Treasurer

**School District No. 58 (Nicola-Similkameen)**

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	2,075,500	2,161,878
Adult	13,875	17,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>2,089,375</b>	<b>2,179,253</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	27,140,599	25,637,766
Other	115,154	39,000
Other Revenue	3,754,603	3,782,946
Rentals and Leases	113,600	104,000
Investment Income	105,000	165,000
Amortization of Deferred Capital Revenue	1,014,234	1,025,505
<b>Total Revenue</b>	<b>32,243,190</b>	<b>30,754,217</b>
<b>Expenses</b>		
Instruction	26,197,486	24,282,322
District Administration	1,248,726	1,277,603
Operations and Maintenance	4,693,264	5,067,497
Transportation and Housing	880,186	864,317
<b>Total Expense</b>	<b>33,019,662</b>	<b>31,491,739</b>
<b>Net Revenue (Expense)</b>	<b>(776,472)</b>	<b>(737,522)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>612,192</b>	<b>505,031</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(164,280)</b>	<b>(232,491)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(164,280)	(232,491)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(164,280)</b>	<b>(232,491)</b>

# School District No. 58 (Nicola-Similkameen)


Statement 2

Amended Annual Budget - Revenue and Expense

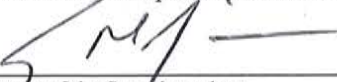
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	25,693,749	25,714,272
Operating - Tangible Capital Assets Purchased	347,233	269,633
Special Purpose Funds - Total Expense	5,619,971	4,093,380
Special Purpose Funds - Tangible Capital Assets Purchased	155,195	116,458
Capital Fund - Total Expense	1,705,942	1,684,087
Capital Fund - Tangible Capital Assets Purchased from Local Capital	400,000	
<b>Total Budget Bylaw Amount</b>	<b>33,922,090</b>	<b>31,877,830</b>

Approved by the Board

  
Signature of the Chairperson of the Board of Education

11 Feb 2021  
Date Signed

  
Signature of the Superintendent

Feb 11/21  
Date Signed

  
Signature of the Secretary Treasurer

Feb 11/21  
Date Signed

**School District No. 58 (Nicola-Similkameen)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(776,472)</u>	<u>(737,522)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(502,428)	(386,091)
From Local Capital	(400,000)	
From Deferred Capital Revenue	<u>(1,496,033)</u>	<u>(1,282,703)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(2,398,461)</u>	<u>(1,668,794)</u>
Amortization of Tangible Capital Assets	<u>1,705,942</u>	<u>1,684,087</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(692,519)</u>	<u>15,293</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(1,468,991)</u></u>	<u><u>(722,229)</u></u>



**School District No. 58 (Nicola-Similkameen)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,003,406	-	14,230,551	17,233,957
Changes for the year				
Net Revenue (Expense) for the year	(264,959)	155,195	(666,708)	(776,472)
Interfund Transfers				
Tangible Capital Assets Purchased	(347,233)	(155,195)	502,428	-
Net Changes for the year	(612,192)	-	(164,280)	(776,472)
Budgeted Accumulated Surplus (Deficit), end of year	2,391,214	-	14,066,271	16,457,485

**School District No. 58 (Nicola-Similkameen)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	21,988,864	22,069,928
Other	39,000	39,000
Other Revenue	3,207,326	3,140,946
Rentals and Leases	113,600	104,000
Investment Income	80,000	125,000
<b>Total Revenue</b>	<b>25,428,790</b>	<b>25,478,874</b>
<b>Expenses</b>		
Instruction	20,620,154	20,242,421
District Administration	1,248,726	1,277,603
Operations and Maintenance	2,977,950	3,383,410
Transportation and Housing	846,919	810,838
<b>Total Expense</b>	<b>25,693,749</b>	<b>25,714,272</b>
<b>Net Revenue (Expense)</b>	<b>(264,959)</b>	<b>(235,398)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>612,192</b>	<b>505,031</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(347,233)	(269,633)
<b>Total Net Transfers</b>	<b>(347,233)</b>	<b>(269,633)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 58 (Nicola-Similkameen)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	24,105,106	24,204,968
ISC/LEA Recovery	(3,166,326)	(3,099,946)
Other Ministry of Education Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	46,834	46,834
Transportation Supplement	170,292	170,292
Support Staff Benefits Grant	29,221	20,903
Teachers' Labour Settlement Funding	599,155	599,155
Early Career Mentorship Funding	50,000	
FSA Scorer Grant	7,506	7,506
French Monitor	25,000	
Early Learning Framework Implementation	1,860	
<b>Total Provincial Grants - Ministry of Education</b>	<b>21,988,864</b>	<b>22,069,928</b>
<b>Provincial Grants - Other</b>	<b>39,000</b>	<b>39,000</b>
<b>Other Revenues</b>		
Funding from First Nations	3,166,326	3,099,946
Miscellaneous		
Miscellaneous Revenue	41,000	41,000
<b>Total Other Revenue</b>	<b>3,207,326</b>	<b>3,140,946</b>
<b>Rentals and Leases</b>	<b>113,600</b>	<b>104,000</b>
<b>Investment Income</b>	<b>80,000</b>	<b>125,000</b>
<b>Total Operating Revenue</b>	<b>25,428,790</b>	<b>25,478,874</b>

**School District No. 58 (Nicola-Similkameen)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	9,199,047	8,651,210
Principals and Vice Principals	2,022,402	2,012,410
Educational Assistants	2,324,764	2,527,445
Support Staff	2,586,574	3,026,372
Other Professionals	997,444	950,224
Substitutes	960,612	816,758
<b>Total Salaries</b>	<b>18,090,843</b>	<b>17,984,419</b>
<b>Employee Benefits</b>	<b>4,160,894</b>	<b>4,136,417</b>
<b>Total Salaries and Benefits</b>	<b>22,251,737</b>	<b>22,120,836</b>
<b>Services and Supplies</b>		
Services	1,135,350	1,081,430
Student Transportation	169,258	184,324
Professional Development and Travel	197,591	327,461
Dues and Fees	101,389	101,389
Insurance	102,849	102,849
Supplies	1,272,205	1,272,723
Utilities	463,370	523,260
<b>Total Services and Supplies</b>	<b>3,442,012</b>	<b>3,593,436</b>
<b>Total Operating Expense</b>	<b>25,693,749</b>	<b>25,714,272</b>

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	7,526,036	468,403		348,353	66,010	608,700	9,017,502
1.03 Career Programs	16,472	25,940		5,296		1,096	48,804
1.07 Library Services	279,509			19,063		2,513	301,085
1.08 Counselling	330,203	51,881		10,834			392,918
1.10 Special Education	1,027,060	143,922	1,734,694		27,856	111,572	3,045,104
1.30 English Language Learning							-
1.31 Indigenous Education	19,767	170,576	590,070		23,034	6,439	809,886
1.41 School Administration		1,161,680		405,269		56,322	1,623,271
<b>Total Function 1</b>	<b>9,199,047</b>	<b>2,022,402</b>	<b>2,324,764</b>	<b>788,815</b>	<b>116,900</b>	<b>786,642</b>	<b>15,238,570</b>
<b>4 District Administration</b>							
4.11 Educational Administration					297,101		297,101
4.40 School District Governance					143,592		143,592
4.41 Business Administration				117,630	224,804		342,434
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,630</b>	<b>665,497</b>	<b>-</b>	<b>783,127</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				22,044	152,023	10,275	184,342
5.50 Maintenance Operations				1,238,943		108,757	1,347,700
5.52 Maintenance of Grounds				82,901			82,901
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,343,888</b>	<b>152,023</b>	<b>119,032</b>	<b>1,614,943</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				14,461	63,024		77,485
7.70 Student Transportation				321,780		54,938	376,718
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>336,241</b>	<b>63,024</b>	<b>54,938</b>	<b>454,203</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>9,199,047</b>	<b>2,022,402</b>	<b>2,324,764</b>	<b>2,586,574</b>	<b>997,444</b>	<b>960,612</b>	<b>18,090,843</b>

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

Schedule 2C

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2021 Amended Annual Budget \$	2021 Annual Budget \$
<b>1 Instruction</b>						
1.02 Regular Instruction	9,017,502	2,074,025	11,091,527	1,150,585	12,242,112	11,510,525
1.03 Career Programs	48,804	11,225	60,029	23,715	83,744	93,046
1.07 Library Services	301,085	69,250	370,335	52,196	422,531	418,361
1.08 Counselling	392,918	90,371	483,289	6,630	489,919	472,206
1.10 Special Education	3,045,104	700,374	3,745,478	262,676	4,008,154	4,146,954
1.30 English Language Learning	-	-	-	1,530	1,530	1,530
1.31 Indigenous Education	809,886	186,274	996,160	314,917	1,311,077	1,315,500
1.41 School Administration	1,623,271	373,352	1,996,623	64,464	2,061,087	2,284,299
<b>Total Function 1</b>	<b>15,238,570</b>	<b>3,504,871</b>	<b>18,743,441</b>	<b>1,876,713</b>	<b>20,620,154</b>	<b>20,242,421</b>
<b>4 District Administration</b>						
4.11 Educational Administration	297,101	68,333	365,434	31,302	396,736	415,607
4.40 School District Governance	143,592	33,026	176,618	28,260	204,878	237,953
4.41 Business Administration	342,434	78,760	421,194	225,918	647,112	624,043
<b>Total Function 4</b>	<b>783,127</b>	<b>180,119</b>	<b>963,246</b>	<b>285,480</b>	<b>1,248,726</b>	<b>1,277,603</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	184,342	42,399	226,741	119,264	346,005	331,113
5.50 Maintenance Operations	1,347,700	309,971	1,657,671	355,386	2,013,057	2,350,762
5.52 Maintenance of Grounds	82,901	19,067	101,968	53,550	155,518	178,275
5.56 Utilities	-	-	-	463,370	463,370	523,260
<b>Total Function 5</b>	<b>1,614,943</b>	<b>371,437</b>	<b>1,986,380</b>	<b>991,570</b>	<b>2,977,950</b>	<b>3,383,410</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	77,485	17,822	95,307	765	96,072	94,732
7.70 Student Transportation	376,718	86,645	463,363	287,484	750,847	716,106
<b>Total Function 7</b>	<b>454,203</b>	<b>104,467</b>	<b>558,670</b>	<b>288,249</b>	<b>846,919</b>	<b>810,838</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>18,090,843</b>	<b>4,160,894</b>	<b>22,251,737</b>	<b>3,442,012</b>	<b>25,693,749</b>	<b>25,714,272</b>

# School District No. 58 (Nicola-Similkameen)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	5,151,735	3,567,838
Other	76,154	
Other Revenue	547,277	642,000
<b>Total Revenue</b>	<b>5,775,166</b>	<b>4,209,838</b>
<b>Expenses</b>		
Instruction	5,577,332	4,039,901
Operations and Maintenance	9,372	
Transportation and Housing	33,267	53,479
<b>Total Expense</b>	<b>5,619,971</b>	<b>4,093,380</b>
<b>Net Revenue (Expense)</b>	<b>155,195</b>	<b>116,458</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(155,195)	(116,458)
<b>Total Net Transfers</b>	<b>(155,195)</b>	<b>(116,458)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	41,101	24,136	432,599	76,061	152	24,485	74,716	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	125,830	87,602		541,940	128,000	14,700	71,687	296,844	301,887
Other	125,830	87,602	-	541,940	128,000	14,700	71,687	296,844	301,887
Less: Allocated to Revenue	125,830	128,703	24,136	541,940	204,061	14,852	96,172	371,560	301,887
Recovered	-	-	-	432,599	-	-	-	-	-
Deferred Revenue, end of year	-	-	-	432,599	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	125,830	128,703	24,136		204,061	14,852	96,172	371,560	301,887
Provincial Grants - Other				541,940					
Other Revenue	125,830	128,703	24,136	541,940	204,061	14,852	96,172	371,560	301,887
Expenses									
Salaries									
Teachers							19,068	73,329	67,098
Principals and Vice Principals								32,706	17,850
Educational Assistants		104,637			150,000			9,521	45,888
Support Staff									70,443
Other Professionals									
Substitutes									
	-	104,637	-	-	150,000	-	19,068	115,556	201,279
Employee Benefits		24,066			34,500		3,354	26,578	30,192
Services and Supplies	9,372			541,940	19,561	14,852	73,750	229,426	70,416
	9,372	128,703	-	541,940	204,061	14,852	96,172	371,560	301,887
Net Revenue (Expense) before Interfund Transfers	116,458	-	24,136	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(116,458)		(24,136)						
	(116,458)	-	(24,136)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-



# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	AREA Multicultural Program	Charitable Society
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	5,651	33,267	30,500	7,605	-	-	27,013	178,921
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,661,460	-		55,000	6,750	182,697	907,255		
Other	2,661,460	-	-	55,000	6,750	182,697	907,255	-	-
Less: Allocated to Revenue	2,661,460	-	33,267	85,500	14,355	182,697	907,255	-	-
Recovered		5,651							
Deferred Revenue, end of year	-	-	-	-	-	-	-	27,013	178,921
Revenues									
Provincial Grants - Ministry of Education	2,661,460		33,267	85,500	14,355	182,697	907,255		
Provincial Grants - Other									
Other Revenue	2,661,460	-	33,267	85,500	14,355	182,697	907,255	-	-
Expenses									
Salaries									
Teachers	2,163,789						344,757		
Principals and Vice Principals									
Educational Assistants									
Support Staff						84,118	281,249		
Other Professionals									
Substitutes			10,000	10,000	5,000				
	2,163,789	-	10,000	10,000	5,000	84,118	626,006	-	-
Employee Benefits	497,671		1,500	1,500	750	12,618	99,798		
Services and Supplies			21,767	74,000	8,605	71,360	181,451		
	2,661,460	-	33,267	85,500	14,355	168,096	907,255	-	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	14,601	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(14,601)			
	-	-	-	-	-	(14,601)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	After School Sports & Arts Initiative	TOTAL
	\$	\$
Deferred Revenue, beginning of year	33,813	990,020
Add: Restricted Grants		
Provincial Grants - Ministry of Education	47,678	4,887,390
Other		541,940
	47,678	5,429,330
Less: Allocated to Revenue	81,491	5,775,166
Recovered		5,651
Deferred Revenue, end of year	-	638,533
<b>Revenues</b>		
Provincial Grants - Ministry of Education		5,151,735
Provincial Grants - Other	76,154	76,154
Other Revenue	5,337	547,277
	81,491	5,775,166
<b>Expenses</b>		
Salaries		
Teachers		2,600,943
Principals and Vice Principals		67,098
Educational Assistants		305,193
Support Staff	25,000	445,776
Other Professionals		70,443
Substitutes		25,000
	25,000	3,514,453
Employee Benefits	5,750	738,277
Services and Supplies	50,741	1,367,241
	81,491	5,619,971
Net Revenue (Expense) before Interfund Transfers	-	155,195
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(155,195)
	-	(155,195)
Net Revenue (Expense)	-	-

**School District No. 58 (Nicola-Similkameen)**

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		25,000	25,000	40,000
Amortization of Deferred Capital Revenue	1,014,234		1,014,234	1,025,505
<b>Total Revenue</b>	<b>1,014,234</b>	<b>25,000</b>	<b>1,039,234</b>	<b>1,065,505</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,705,942		1,705,942	1,684,087
<b>Total Expense</b>	<b>1,705,942</b>	<b>-</b>	<b>1,705,942</b>	<b>1,684,087</b>
<b>Net Revenue (Expense)</b>	<b>(691,708)</b>	<b>25,000</b>	<b>(666,708)</b>	<b>(618,582)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	502,428		502,428	386,091
<b>Total Net Transfers</b>	<b>502,428</b>	<b>-</b>	<b>502,428</b>	<b>386,091</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	400,000	(400,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>400,000</b>	<b>(400,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>210,720</b>	<b>(375,000)</b>	<b>(164,280)</b>	<b>(232,491)</b>