

Annual Budget

School District No. 58 (Nicola-Similkameen)

June 30, 2022

School District No. 58 (Nicola-Similkameen)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$32,826,355 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 12th DAY OF MAY, 2021;

READ A SECOND TIME THE 12th DAY OF MAY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF MAY, 2021;



(Corporate Seal)

A handwritten signature in black ink, appearing to be "A. B. Smith", is written above a horizontal line.

Chairperson of the Board

A handwritten signature in black ink, appearing to be "B. A. R.", is written above a horizontal line.

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw 2021/2022, adopted by the Board the 12th DAY OF MAY, 2021.

A handwritten signature in black ink, appearing to be "B. A. R.", is written above a horizontal line.

Secretary Treasurer

School District No. 58 (Nicola-Similkameen)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,215,250	2,075,500
Adult	13,875	13,875
Total Ministry Operating Grant Funded FTE's	2,229,125	2,089,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	25,340,735	27,140,599
Other	39,000	115,154
Other Revenue	4,102,852	3,754,603
Rentals and Leases	96,000	113,600
Investment Income	105,000	105,000
Amortization of Deferred Capital Revenue	995,399	1,014,234
Total Revenue	30,678,986	32,243,190
Expenses		
Instruction	24,748,309	26,197,486
District Administration	1,408,814	1,248,726
Operations and Maintenance	4,984,422	4,693,264
Transportation and Housing	902,060	880,186
Total Expense	32,043,605	33,019,662
Net Revenue (Expense)	(1,364,619)	(776,472)
Budgeted Allocation (Retirement) of Surplus (Deficit)	824,710	612,192
Budgeted Surplus (Deficit), for the year	(539,909)	(164,280)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(539,909)	(164,280)
Budgeted Surplus (Deficit), for the year	(539,909)	(164,280)

School District No. 58 (Nicola-Similkameen)


Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	26,402,058	25,693,749
Operating - Tangible Capital Assets Purchased		347,233
Special Purpose Funds - Total Expense	3,924,781	5,619,971
Special Purpose Funds - Tangible Capital Assets Purchased	156,458	155,195
Capital Fund - Total Expense	1,716,766	1,705,942
Capital Fund - Tangible Capital Assets Purchased from Local Capital	626,292	400,000
Total Budget Bylaw Amount	32,826,355	33,922,090


Approved by the Board



 Signature of the Chairperson of the Board of Education

2021 May 12

 Date Signed



 Signature of the Superintendent

May 12/21

 Date Signed



 Signature of the Secretary Treasurer

May 12/21

 Date Signed

School District No. 58 (Nicola-Similkameen)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,364,619)</u>	<u>(776,472)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(156,458)	(502,428)
From Local Capital	(626,292)	(400,000)
From Deferred Capital Revenue	(762,703)	(1,496,033)
Total Acquisition of Tangible Capital Assets	<u>(1,545,453)</u>	<u>(2,398,461)</u>
Amortization of Tangible Capital Assets	<u>1,716,766</u>	<u>1,705,942</u>
Total Effect of change in Tangible Capital Assets	<u>171,313</u>	<u>(692,519)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,193,306)</u></u>	<u><u>(1,468,991)</u></u>

School District No. 58 (Nicola-Similkameen)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,901,496	21,988,864
Other	39,000	39,000
Other Revenue	3,460,852	3,207,326
Rentals and Leases	96,000	113,600
Investment Income	80,000	80,000
Total Revenue	<u>25,577,348</u>	<u>25,428,790</u>
Expenses		
Instruction	20,832,900	20,620,154
District Administration	1,408,814	1,248,726
Operations and Maintenance	3,258,284	2,977,950
Transportation and Housing	902,060	846,919
Total Expense	<u>26,402,058</u>	<u>25,693,749</u>
Net Revenue (Expense)	<u>(824,710)</u>	<u>(264,959)</u>
Budgeted Prior Year Surplus Appropriation	<u>824,710</u>	<u>612,192</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(347,233)
Total Net Transfers	<u>-</u>	<u>(347,233)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 58 (Nicola-Similkameen)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	24,933,277	24,105,106
ISC/LEA Recovery	(3,419,852)	(3,166,326)
Other Ministry of Education Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	60,000	46,834
Student Transportation Fund	170,292	170,292
Support Staff Benefits Grant	30,057	29,221
Teachers' Labour Settlement Funding		599,155
Early Career Mentorship Funding		50,000
FSA Scorer Grant	7,506	7,506
French Monitor		25,000
District Entered		1,860
Total Provincial Grants - Ministry of Education	21,901,496	21,988,864
Provincial Grants - Other	39,000	39,000
Other Revenues		
Funding from First Nations	3,419,852	3,166,326
Miscellaneous		
Miscellaneous Revenue	41,000	41,000
Total Other Revenue	3,460,852	3,207,326
Rentals and Leases	96,000	113,600
Investment Income	80,000	80,000
Total Operating Revenue	25,577,348	25,428,790

School District No. 58 (Nicola-Similkameen)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	9,304,308	9,199,047
Principals and Vice Principals	2,077,032	2,022,402
Educational Assistants	2,492,384	2,324,764
Support Staff	3,066,432	2,586,574
Other Professionals	1,037,682	997,444
Substitutes	802,700	960,612
Total Salaries	18,780,538	18,090,843
Employee Benefits	4,319,524	4,160,894
Total Salaries and Benefits	23,100,062	22,251,737
Services and Supplies		
Services	1,007,561	1,135,350
Student Transportation	167,510	169,258
Professional Development and Travel	251,078	197,591
Dues and Fees	99,200	101,389
Insurance	98,000	102,849
Supplies	1,147,947	1,272,205
Utilities	530,700	463,370
Total Services and Supplies	3,301,996	3,442,012
Total Operating Expense	26,402,058	25,693,749

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	7,909,267	523,130		204,361	69,748	467,400	9,173,906
1.03 Career Programs		26,356		6,407		9,500	42,263
1.07 Library Services	94,392			22,670		7,100	124,162
1.08 Counselling	326,231						326,231
1.10 Special Education	823,858	146,800	1,890,815		29,185	123,000	3,013,658
1.30 English Language Learning							-
1.31 Indigenous Education	150,560	173,987	601,569		22,925	10,000	959,041
1.41 School Administration		1,206,759		705,326		53,400	1,965,485
Total Function 1	9,304,308	2,077,032	2,492,384	938,764	121,858	670,400	15,604,746
4 District Administration							
4.11 Educational Administration					314,081		314,081
4.40 School District Governance					148,311		148,311
4.41 Business Administration				180,327	212,432		392,759
Total Function 4	-	-	-	180,327	674,824	-	855,151
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				9,413	170,447	9,800	189,660
5.50 Maintenance Operations				1,538,303		62,000	1,600,303
5.52 Maintenance of Grounds				21,710		5,500	27,210
5.56 Utilities							-
Total Function 5	-	-	-	1,569,426	170,447	77,300	1,817,173
7 Transportation and Housing							
7.41 Transportation and Housing Administration				23,535	70,553		94,088
7.70 Student Transportation				354,380		55,000	409,380
Total Function 7	-	-	-	377,915	70,553	55,000	503,468
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	9,304,308	2,077,032	2,492,384	3,066,432	1,037,682	802,700	18,780,538

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	9,173,906	2,109,999	11,283,905	1,098,521	12,382,426	12,242,112
1.03 Career Programs	42,263	9,720	51,983	22,110	74,093	83,744
1.07 Library Services	124,162	28,557	152,719	48,664	201,383	422,531
1.08 Counseling	326,231	75,033	401,264	6,181	407,445	489,919
1.10 Special Education	3,013,658	693,141	3,706,799	144,360	3,851,159	4,008,154
1.30 English Language Learning	-	-	-	-	-	1,530
1.31 Indigenous Education	959,041	220,579	1,179,620	259,125	1,438,745	1,311,077
1.41 School Administration	1,965,485	452,062	2,417,547	60,102	2,477,649	2,061,087
Total Function 1	15,604,746	3,589,091	19,193,837	1,639,063	20,832,900	20,620,154
4 District Administration						
4.11 Educational Administration	314,081	72,239	386,320	59,455	445,775	396,736
4.40 School District Governance	148,311	34,112	182,423	56,619	239,042	204,878
4.41 Business Administration	392,759	90,335	483,094	240,903	723,997	647,112
Total Function 4	855,151	196,686	1,051,837	356,977	1,408,814	1,248,726
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	189,660	43,622	233,282	111,194	344,476	346,005
5.50 Maintenance Operations	1,600,303	368,070	1,968,373	331,340	2,299,713	2,013,057
5.52 Maintenance of Grounds	27,210	6,258	33,468	49,927	83,395	155,518
5.56 Utilities	-	-	-	530,700	530,700	463,370
Total Function 5	1,817,173	417,950	2,235,123	1,023,161	3,258,284	2,977,950
7 Transportation and Housing						
7.41 Transportation and Housing Administration	94,088	21,640	115,728	713	116,441	96,072
7.70 Student Transportation	409,380	94,157	503,537	282,082	785,619	750,847
Total Function 7	503,468	115,797	619,265	282,795	902,060	846,919
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	18,780,538	4,319,524	23,100,062	3,301,996	26,402,058	25,693,749

School District No. 58 (Nicola-Similkameen)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,439,239	5,151,735
Other		76,154
Other Revenue	642,000	547,277
Total Revenue	<u>4,081,239</u>	<u>5,775,166</u>
Expenses		
Instruction	3,915,409	5,577,332
Operations and Maintenance	9,372	9,372
Transportation and Housing		33,267
Total Expense	<u>3,924,781</u>	<u>5,619,971</u>
Net Revenue (Expense)	<u>156,458</u>	<u>155,195</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(156,458)	(155,195)
Total Net Transfers	<u>(156,458)</u>	<u>(155,195)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	15,000	300,000	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	125,830	86,810	-	600,000	128,000	14,700	71,687	300,011	301,887
Other	-	-	-	600,000	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
Less: Allocated to Revenue									
Deferred Revenue, end of year	125,830	86,810	15,000	600,000	128,000	14,700	71,687	300,011	301,887
Revenues									
Provincial Grants - Ministry of Education	125,830	86,810	15,000	600,000	128,000	14,700	71,687	300,011	301,887
Other Revenue	125,830	86,810	15,000	600,000	128,000	14,700	71,687	300,011	301,887
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							20,000	75,000	67,000
Educational Assistants		70,577			100,000			35,000	18,000
Support Staff								10,000	46,000
Other Professionals									70,000
Employee Benefits									201,000
Services and Supplies	9,372	16,233	15,000	600,000	23,000	14,700	4,600	27,600	46,230
	9,372	86,810	15,000	600,000	128,000	14,700	47,087	152,411	14,657
									261,887
Net Revenue (Expense) before Interfund Transfers	116,458	-	-	-	-	-	-	-	40,000
Interfund Transfers									
Tangible Capital Assets Purchased	(116,458)	-	-	-	-	-	-	-	(40,000)
	(116,458)	-	-	-	-	-	-	-	(40,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	AREA Multicultural Program	Charitable Society	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	27,013	170,000	512,013
Add: Restricted Grants				
Provincial Grants - Ministry of Education	2,395,314			3,424,239
Other			40,000	640,000
Investment Income	2,395,314	-	42,000	2,000
				4,066,239
Less: Allocated to Revenue	2,395,314	-	42,000	4,081,239
Deferred Revenue, end of year	-	27,013	170,000	497,013
Revenues				
Provincial Grants - Ministry of Education	2,395,314			3,439,239
Other Revenue			42,000	642,000
	2,395,314	-	42,000	4,081,239
Expenses				
Salaries				
Teachers	1,947,410			2,042,410
Principals and Vice Principals				67,000
Educational Assistants				223,577
Support Staff				56,000
Other Professionals	1,947,410	-	-	70,000
				2,458,987
Employee Benefits	447,904			565,567
Services and Supplies			42,000	900,227
	2,395,314	-	42,000	3,924,781
Net Revenue (Expense) before Interfund Transfers	-	-	-	156,458
Interfund Transfers				
Tangible Capital Assets Purchased				(156,458)
	-	-	-	(156,458)
Net Revenue (Expense)	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	995,399		995,399	1,014,234
Total Revenue	995,399	25,000	1,020,399	1,039,234
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,716,766		1,716,766	1,705,942
Total Expense	1,716,766	-	1,716,766	1,705,942
Net Revenue (Expense)	(721,367)	25,000	(696,367)	(666,708)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	156,458		156,458	502,428
Total Net Transfers	156,458	-	156,458	502,428
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	626,292	(626,292)	-	
Total Other Adjustments to Fund Balances	626,292	(626,292)	-	
Budgeted Surplus (Deficit), for the year	61,383	(601,292)	(539,909)	(164,280)