

Amended Annual Budget

## **School District No. 58 (Nicola-Similkameen)**

June 30, 2022

# School District No. 58 (Nicola-Similkameen)

June 30, 2022

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$33,505,313 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 9th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 9th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF FEBRUARY, 2022;

( Corporate Seal )



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 9th DAY OF FEBRUARY, 2022.



Secretary Treasurer

# School District No. 58 (Nicola-Similkameen)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	2,154,750	2,215,250
Adult	13,688	13,875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>2,168,438</b>	<b>2,229,125</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	27,254,697	25,340,735
Other	82,036	39,000
Federal Grants	17,719	
Other Revenue	3,975,750	4,102,852
Rentals and Leases	54,000	96,000
Investment Income	84,500	105,000
Amortization of Deferred Capital Revenue	995,399	995,399
<b>Total Revenue</b>	<b>32,464,101</b>	<b>30,678,986</b>
<b>Expenses</b>		
Instruction	25,340,983	24,748,309
District Administration	1,435,561	1,408,814
Operations and Maintenance	4,973,686	4,984,422
Transportation and Housing	1,026,466	902,060
<b>Total Expense</b>	<b>32,776,696</b>	<b>32,043,605</b>
<b>Net Revenue (Expense)</b>	<b>(312,595)</b>	<b>(1,364,619)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>198,547</b>	<b>824,710</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(114,048)</b>	<b>(539,909)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(114,048)	(539,909)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(114,048)</b>	<b>(539,909)</b>

# School District No. 58 (Nicola-Similkameen)

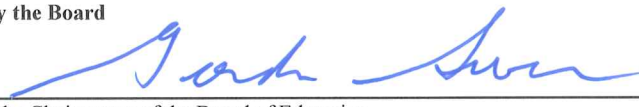
Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	25,182,794	26,402,058
Operating - Tangible Capital Assets Purchased	501,798	
Special Purpose Funds - Total Expense	5,805,192	3,924,781
Special Purpose Funds - Tangible Capital Assets Purchased	152,465	156,458
Capital Fund - Total Expense	1,788,710	1,716,766
Capital Fund - Tangible Capital Assets Purchased from Local Capital	74,354	626,292
<b>Total Budget Bylaw Amount</b>	<b>33,505,313</b>	<b>32,826,355</b>

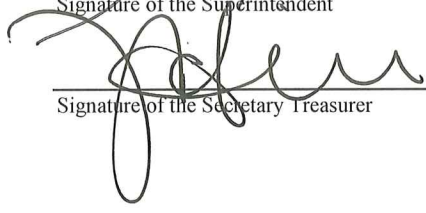
Approved by the Board

  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

2022/02/25  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

2022/02/25  
\_\_\_\_\_  
Date Signed

**School District No. 58 (Nicola-Similkameen)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(312,595)</b>	<b>(1,364,619)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(654,263)	(156,458)
From Local Capital	(74,354)	(626,292)
From Deferred Capital Revenue	(3,174,081)	(762,703)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(3,902,698)</b>	<b>(1,545,453)</b>
Amortization of Tangible Capital Assets	1,788,710	1,716,766
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(2,113,988)</b>	<b>171,313</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(2,426,583)</b>	<b>(1,193,306)</b>

**School District No. 58 (Nicola-Similkameen)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2022

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2022 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	2,745,197	-	13,853,368	16,598,565
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	303,251	152,465	(768,311)	(312,595)
Interfund Transfers				
Tangible Capital Assets Purchased	(501,798)	(152,465)	654,263	-
<b>Net Changes for the year</b>	<u>(198,547)</u>	<u>-</u>	<u>(114,048)</u>	<u>(312,595)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><u>2,546,650</u></u>	<u><u>-</u></u>	<u><u>13,739,320</u></u>	<u><u>16,285,970</u></u>

**School District No. 58 (Nicola-Similkameen)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	21,982,076	21,901,496
Other	39,000	39,000
Federal Grants	17,719	
Other Revenue	3,335,750	3,460,852
Rentals and Leases	54,000	96,000
Investment Income	57,500	80,000
<b>Total Revenue</b>	<b>25,486,045</b>	<b>25,577,348</b>
<b>Expenses</b>		
Instruction	19,671,649	20,832,900
District Administration	1,435,561	1,408,814
Operations and Maintenance	3,174,265	3,258,284
Transportation and Housing	901,319	902,060
<b>Total Expense</b>	<b>25,182,794</b>	<b>26,402,058</b>
<b>Net Revenue (Expense)</b>	<b>303,251</b>	<b>(824,710)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>198,547</b>	<b>824,710</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(501,798)	-
<b>Total Net Transfers</b>	<b>(501,798)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 58 (Nicola-Similkameen)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	24,903,466	24,933,277
ISC/LEA Recovery	(3,294,750)	(3,419,852)
Other Ministry of Education Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	33,000	60,000
Student Transportation Fund	170,292	170,292
Support Staff Benefits Grant	30,057	30,057
FSA Scorer Grant	7,506	7,506
Anti Racism in Early Care Grant	6,429	
Equity In Action Grant	4,000	
ELF Grant	1,860	
<b>Total Provincial Grants - Ministry of Education</b>	<b>21,982,076</b>	<b>21,901,496</b>
<b>Provincial Grants - Other</b>	<b>39,000</b>	<b>39,000</b>
<b>Federal Grants</b>	<b>17,719</b>	
<b>Other Revenues</b>		
Funding from First Nations	3,294,750	3,419,852
Miscellaneous		
Miscellaneous Revenue	41,000	41,000
<b>Total Other Revenue</b>	<b>3,335,750</b>	<b>3,460,852</b>
<b>Rentals and Leases</b>	<b>54,000</b>	<b>96,000</b>
<b>Investment Income</b>	<b>57,500</b>	<b>80,000</b>
<b>Total Operating Revenue</b>	<b>25,486,045</b>	<b>25,577,348</b>

**School District No. 58 (Nicola-Similkameen)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	8,483,832	9,304,308
Principals and Vice Principals	2,108,032	2,077,032
Educational Assistants	2,348,418	2,492,384
Support Staff	2,726,432	3,066,432
Other Professionals	1,062,733	1,037,682
Substitutes	942,700	802,700
<b>Total Salaries</b>	<b>17,672,147</b>	<b>18,780,538</b>
<b>Employee Benefits</b>	<b>4,064,364</b>	<b>4,319,524</b>
<b>Total Salaries and Benefits</b>	<b>21,736,511</b>	<b>23,100,062</b>
<b>Services and Supplies</b>		
Services	1,043,861	1,007,561
Student Transportation	167,510	167,510
Professional Development and Travel	350,745	251,078
Rentals and Leases	550	
Dues and Fees	99,200	99,200
Insurance	98,000	98,000
Supplies	1,155,717	1,147,947
Utilities	530,700	530,700
<b>Total Services and Supplies</b>	<b>3,446,283</b>	<b>3,301,996</b>
<b>Total Operating Expense</b>	<b>25,182,794</b>	<b>26,402,058</b>

# School District No. 58 (Nicola-Similkameen)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	7,088,791	523,130		204,361	68,427	392,400	8,277,109
1.03 Career Programs		26,356		6,407		9,500	42,263
1.07 Library Services	94,392			22,670		7,100	124,162
1.08 Counselling	326,231						326,231
1.10 Special Education	823,858	146,800	1,721,849		28,881	123,000	2,844,388
1.30 English Language Learning							-
1.31 Indigenous Education	150,560	173,987	626,569		22,718	10,000	983,834
1.41 School Administration		1,237,759		535,326		168,400	1,941,485
<b>Total Function 1</b>	<b>8,483,832</b>	<b>2,108,032</b>	<b>2,348,418</b>	<b>768,764</b>	<b>120,026</b>	<b>710,400</b>	<b>14,539,472</b>
<b>4 District Administration</b>							
4.11 Educational Administration					309,416		309,416
4.40 School District Governance					148,311		148,311
4.41 Business Administration				180,327	245,083		425,410
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>180,327</b>	<b>702,810</b>	<b>-</b>	<b>883,137</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				9,413	169,659	9,800	188,872
5.50 Maintenance Operations				1,368,303		162,000	1,530,303
5.52 Maintenance of Grounds				21,710		5,500	27,210
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,399,426</b>	<b>169,659</b>	<b>177,300</b>	<b>1,746,385</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				23,535	70,238		93,773
7.70 Student Transportation				354,380		55,000	409,380
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>377,915</b>	<b>70,238</b>	<b>55,000</b>	<b>503,153</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>8,483,832</b>	<b>2,108,032</b>	<b>2,348,418</b>	<b>2,726,432</b>	<b>1,062,733</b>	<b>942,700</b>	<b>17,672,147</b>

# School District No. 58 (Nicola-Similkameen)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	8,277,109	1,863,255	10,140,364	1,151,892	11,292,256	12,382,426
1.03 Career Programs	42,263	9,720	51,983	22,110	74,093	74,093
1.07 Library Services	124,162	28,557	152,719	48,664	201,383	201,383
1.08 Counselling	326,231	75,033	401,264	6,181	407,445	407,445
1.10 Special Education	2,844,388	694,919	3,539,307	225,291	3,764,598	3,851,159
1.30 English Language Learning	-	-	-	-	-	-
1.31 Indigenous Education	983,834	226,281	1,210,115	265,110	1,475,225	1,438,745
1.41 School Administration	1,941,485	452,062	2,393,547	63,102	2,456,649	2,477,649
<b>Total Function 1</b>	<b>14,539,472</b>	<b>3,349,827</b>	<b>17,889,299</b>	<b>1,782,350</b>	<b>19,671,649</b>	<b>20,832,900</b>
<b>4 District Administration</b>						
4.11 Educational Administration	309,416	71,166	380,582	57,455	438,037	445,775
4.40 School District Governance	148,311	34,112	182,423	56,619	239,042	239,042
4.41 Business Administration	425,410	88,415	513,825	244,657	758,482	723,997
<b>Total Function 4</b>	<b>883,137</b>	<b>193,693</b>	<b>1,076,830</b>	<b>358,731</b>	<b>1,435,561</b>	<b>1,408,814</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	188,872	43,441	232,313	111,794	344,107	344,476
5.50 Maintenance Operations	1,530,303	355,420	1,885,723	330,340	2,216,063	2,299,713
5.52 Maintenance of Grounds	27,210	6,258	33,468	49,927	83,395	83,395
5.56 Utilities	-	-	-	530,700	530,700	530,700
<b>Total Function 5</b>	<b>1,746,385</b>	<b>405,119</b>	<b>2,151,504</b>	<b>1,022,761</b>	<b>3,174,265</b>	<b>3,258,284</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	93,773	21,568	115,341	1,013	116,354	116,441
7.70 Student Transportation	409,380	94,157	503,537	281,428	784,965	785,619
<b>Total Function 7</b>	<b>503,153</b>	<b>115,725</b>	<b>618,878</b>	<b>282,441</b>	<b>901,319</b>	<b>902,060</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>17,672,147</b>	<b>4,064,364</b>	<b>21,736,511</b>	<b>3,446,283</b>	<b>25,182,794</b>	<b>26,402,058</b>

**School District No. 58 (Nicola-Similkameen)**

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2022

	<b>2022 Amended Annual Budget</b>	<b>2022 Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	5,272,621	3,439,239
Other	43,036	
Other Revenue	640,000	642,000
Investment Income	2,000	
<b>Total Revenue</b>	<b>5,957,657</b>	<b>4,081,239</b>
<b>Expenses</b>		
Instruction	5,669,334	3,915,409
Operations and Maintenance	10,711	9,372
Transportation and Housing	125,147	
<b>Total Expense</b>	<b>5,805,192</b>	<b>3,924,781</b>
<b>Net Revenue (Expense)</b>	<b>152,465</b>	<b>156,458</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(152,465)	(156,458)
<b>Total Net Transfers</b>	<b>(152,465)</b>	<b>(156,458)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	38,414	19,619	494,079	80,918	3,483	5,682	3,031	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	123,176	86,810			128,000	14,700	70,980	300,011	301,887
Other				600,000					
Investment Income									
	123,176	86,810	-	600,000	128,000	14,700	70,980	300,011	301,887
<b>Less:</b> Allocated to Revenue	123,176	125,224	19,619	600,000	208,918	18,183	76,662	303,042	301,887
<b>Deferred Revenue, end of year</b>	-	-	-	494,079	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	123,176	125,224	19,619		208,918	18,183	76,662	303,042	301,887
Provincial Grants - Other									
Other Revenue				600,000					
Investment Income									
	123,176	125,224	19,619	600,000	208,918	18,183	76,662	303,042	301,887
<b>Expenses</b>									
Salaries									
Teachers							20,000	75,000	
Principals and Vice Principals									67,000
Educational Assistants		100,000						35,000	18,000
Support Staff					135,000			10,000	46,000
Other Professionals									70,000
	-	100,000	-	-	135,000	-	20,000	120,000	201,000
Employee Benefits		25,224			31,050		4,600	27,600	46,230
Services and Supplies	10,711		19,619	600,000	42,868	18,183	52,062	155,442	14,657
	10,711	125,224	19,619	600,000	208,918	18,183	76,662	303,042	261,887
<b>Net Revenue (Expense) before Interfund Transfers</b>	112,465	-	-	-	-	-	-	-	40,000
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(112,465)								(40,000)
	(112,465)	-	-	-	-	-	-	-	(40,000)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 58 (Nicola-Similkameen)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class Fund	AREA Multicultural Program	Charitable Society
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	25,202	53,043	9,829	-	-	27,013	208,821
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	3,710,876		99,945	129,932	6,750	60,333			40,000
Other									2,000
Investment Income									
	3,710,876	-	99,945	129,932	6,750	60,333	-	-	42,000
<b>Less:</b> Allocated to Revenue	3,710,876	-	125,147	182,975	16,579	60,333	-	-	42,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	27,013	208,821
<b>Revenues</b>									
Provincial Grants - Ministry of Education	3,710,876		125,147	182,975	16,579	60,333			40,000
Provincial Grants - Other									2,000
Other Revenue									
Investment Income									
	3,710,876	-	125,147	182,975	16,579	60,333	-	-	42,000
<b>Expenses</b>									
Salaries									
Teachers	3,000,000								
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									
	3,000,000	-	-	-	-	-	-	-	-
Employee Benefits	710,876								
Services and Supplies									
	3,710,876	-	125,147	182,975	16,579	60,333	-	-	42,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 58 (Nicola-Similkameen)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	After School Sports & Arts Initiative	TOTAL
	\$	\$
<b>Deferred Revenue, beginning of year</b>	43,036	1,012,170
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education		5,033,400
Other		640,000
Investment Income		2,000
	-	5,675,400
<b>Less:</b> Allocated to Revenue	43,036	5,957,657
<b>Deferred Revenue, end of year</b>	-	729,913
<b>Revenues</b>		
Provincial Grants - Ministry of Education		5,272,621
Provincial Grants - Other	43,036	43,036
Other Revenue		640,000
Investment Income		2,000
	43,036	5,957,657
<b>Expenses</b>		
Salaries		
Teachers		3,095,000
Principals and Vice Principals		67,000
Educational Assistants		153,000
Support Staff	20,000	211,000
Other Professionals		70,000
	20,000	3,596,000
Employee Benefits	4,600	850,180
Services and Supplies	18,436	1,359,012
	43,036	5,805,192
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	152,465
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(152,465)
	-	(152,465)
<b>Net Revenue (Expense)</b>	-	-



**School District No. 58 (Nicola-Similkameen)**

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	995,399		995,399	995,399
<b>Total Revenue</b>	<b>995,399</b>	<b>25,000</b>	<b>1,020,399</b>	<b>1,020,399</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,788,710		1,788,710	1,716,766
<b>Total Expense</b>	<b>1,788,710</b>	<b>-</b>	<b>1,788,710</b>	<b>1,716,766</b>
<b>Net Revenue (Expense)</b>	<b>(793,311)</b>	<b>25,000</b>	<b>(768,311)</b>	<b>(696,367)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	654,263		654,263	156,458
<b>Total Net Transfers</b>	<b>654,263</b>	<b>-</b>	<b>654,263</b>	<b>156,458</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	74,354	(74,354)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>74,354</b>	<b>(74,354)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(64,694)</b>	<b>(49,354)</b>	<b>(114,048)</b>	<b>(539,909)</b>

