

Annual Budget

School District No. 58 (Nicola-Similkameen)

June 30, 2023

School District No. 58 (Nicola-Similkameen)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 58 (NICOLA-SIMILKAMEEN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$33,276,885 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 8th DAY OF JUNE, 2022;

READ A SECOND TIME THE 8th DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF JUNE, 2022;

(Corporate Seal)

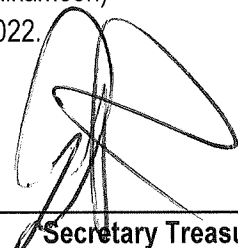


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 58 (Nicola-Similkameen) Annual Budget Bylaw 2022/2023, adopted by the Board the 8th DAY OF JUNE, 2022.



Secretary Treasurer

School District No. 58 (Nicola-Similkameen)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,167,250	2,154,750
Adult	13,875	13,688
Total Ministry Operating Grant Funded FTE's	2,181,125	2,168,438
Revenues	\$	\$
Provincial Grants		
Ministry of Education	26,922,581	27,254,697
Other	34,200	82,036
Federal Grants		17,719
Other Revenue	3,711,922	3,975,750
Rentals and Leases	71,400	54,000
Investment Income	82,500	84,500
Amortization of Deferred Capital Revenue	1,124,541	995,399
Total Revenue	31,947,144	32,464,101
Expenses		
Instruction	25,076,813	25,340,983
District Administration	1,512,605	1,435,561
Operations and Maintenance	5,416,732	4,973,686
Transportation and Housing	951,135	1,026,466
Total Expense	32,957,285	32,776,696
Net Revenue (Expense)	(1,010,141)	(312,595)
Budgeted Allocation (Retirement) of Surplus (Deficit)	286,529	198,547
Budgeted Surplus (Deficit), for the year	(723,612)	(114,048)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(723,612)	(114,048)
Budgeted Surplus (Deficit), for the year	(723,612)	(114,048)

School District No. 58 (Nicola-Similkameen)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	25,681,662	25,182,794
Operating - Tangible Capital Assets Purchased		501,798
Special Purpose Funds - Total Expense	5,362,470	5,805,192
Special Purpose Funds - Tangible Capital Assets Purchased	40,000	152,465
Capital Fund - Total Expense	1,913,153	1,788,710
Capital Fund - Tangible Capital Assets Purchased from Local Capital	279,600	74,354
Total Budget Bylaw Amount	33,276,885	33,505,313

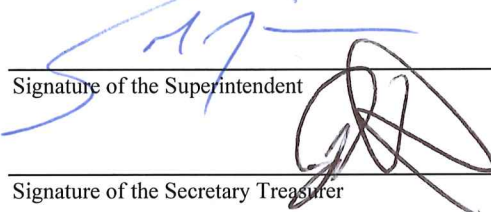
Approved by the Board



23 June 22

Signature of the Chairperson of the Board of Education

Date Signed



June 14, 2022

Signature of the Superintendent

Date Signed

23 June 22

Signature of the Secretary Treasurer

Date Signed

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,010,141)</u>	<u>(312,595)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(40,000)	(654,263)
From Local Capital	(279,600)	(74,354)
From Deferred Capital Revenue	(6,814,480)	(3,174,081)
Total Acquisition of Tangible Capital Assets	<u>(7,134,080)</u>	<u>(3,902,698)</u>
Amortization of Tangible Capital Assets	<u>1,913,153</u>	<u>1,788,710</u>
Total Effect of change in Tangible Capital Assets	<u>(5,220,927)</u>	<u>(2,113,988)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(6,231,068)</u></u>	<u><u>(2,426,583)</u></u>

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	22,120,111	21,982,076
Other	34,200	39,000
Federal Grants		17,719
Other Revenue	3,111,922	3,335,750
Rentals and Leases	71,400	54,000
Investment Income	57,500	57,500
Total Revenue	<u>25,395,133</u>	<u>25,486,045</u>
Expenses		
Instruction	19,840,197	19,671,649
District Administration	1,512,605	1,435,561
Operations and Maintenance	3,377,725	3,174,265
Transportation and Housing	951,135	901,319
Total Expense	<u>25,681,662</u>	<u>25,182,794</u>
Net Revenue (Expense)	<u>(286,529)</u>	<u>303,251</u>
Budgeted Prior Year Surplus Appropriation	<u>286,529</u>	<u>198,547</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(501,798)
Total Net Transfers	<u>-</u>	<u>(501,798)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 58 (Nicola-Similkameen)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	24,830,439	24,903,466
ISC/LEA Recovery	(3,070,922)	(3,294,750)
Other Ministry of Education Grants		
Pay Equity	120,216	120,216
Funding for Graduated Adults	33,000	33,000
Student Transportation Fund	170,292	170,292
Support Staff Benefits Grant	29,580	30,057
FSA Scorer Grant	7,506	7,506
Anti-Racism in Early Care Grant		6,429
Equity in Action Grant		4,000
ELF Grant		1,860
Total Provincial Grants - Ministry of Education	22,120,111	21,982,076
Provincial Grants - Other	34,200	39,000
Federal Grants		17,719
Other Revenues		
Funding from First Nations	3,070,922	3,294,750
Miscellaneous		
Miscellaneous	41,000	41,000
Total Other Revenue	3,111,922	3,335,750
Rentals and Leases	71,400	54,000
Investment Income	57,500	57,500
Total Operating Revenue	25,395,133	25,486,045

School District No. 58 (Nicola-Similkameen)

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	8,473,832	8,483,832
Principals and Vice Principals	2,150,193	2,108,032
Educational Assistants	2,360,949	2,348,418
Support Staff	2,652,820	2,726,432
Other Professionals	1,181,502	1,062,733
Substitutes	1,269,773	942,700
Total Salaries	18,089,069	17,672,147
Employee Benefits	4,160,486	4,064,364
Total Salaries and Benefits	22,249,555	21,736,511
Services and Supplies		
Services	929,943	1,043,861
Student Transportation	268,016	167,510
Professional Development and Travel	350,745	350,745
Rentals and Leases	550	550
Dues and Fees	99,200	99,200
Insurance	98,000	98,000
Supplies	995,743	1,155,717
Utilities	689,910	530,700
Total Services and Supplies	3,432,107	3,446,283
Total Operating Expense	25,681,662	25,182,794

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	7,078,791	533,593		204,361	68,427	592,400	8,477,572
1.03 Career Programs		26,883		6,407		9,500	42,790
1.07 Library Services	94,392			22,670		7,100	124,162
1.08 Counselling	326,231						326,231
1.10 Special Education	823,858	149,736	1,721,849		28,881	195,073	2,919,397
1.31 Indigenous Education	150,560	177,467	639,100		22,718	10,000	999,845
1.41 School Administration		1,262,514		535,326		123,400	1,921,240
Total Function 1	8,473,832	2,150,193	2,360,949	768,764	120,026	937,473	14,811,237
4 District Administration							
4.11 Educational Administration					339,485		339,485
4.40 School District Governance					148,311		148,311
4.41 Business Administration				200,327	249,985		450,312
Total Function 4	-	-	-	200,327	737,781	-	938,108
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				9,413	252,052	9,800	271,265
5.50 Maintenance Operations				1,274,691		212,000	1,486,691
5.52 Maintenance of Grounds				21,710		5,500	27,210
5.56 Utilities							-
Total Function 5	-	-	-	1,305,814	252,052	227,300	1,785,166
7 Transportation and Housing							
7.41 Transportation and Housing Administration				23,535	71,643		95,178
7.70 Student Transportation				354,380		105,000	459,380
Total Function 7	-	-	-	377,915	71,643	105,000	554,558
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,473,832	2,150,193	2,360,949	2,652,820	1,181,502	1,269,773	18,089,069

School District No. 58 (Nicola-Similkameen)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	8,477,572	1,949,842	10,427,414	1,151,892	11,579,306	11,292,256
1.03 Career Programs	42,790	9,842	52,632	22,110	74,742	74,093
1.07 Library Services	124,162	28,557	152,719	48,664	201,383	201,383
1.08 Counselling	326,231	75,033	401,264	6,181	407,445	407,445
1.10 Special Education	2,919,397	671,461	3,590,858	225,291	3,816,149	3,764,598
1.31 Indigenous Education	999,845	229,964	1,229,809	105,136	1,334,945	1,475,225
1.41 School Administration	1,921,240	441,885	2,363,125	63,102	2,426,227	2,456,649
Total Function 1	14,811,237	3,406,584	18,217,821	1,622,376	19,840,197	19,671,649
4 District Administration						
4.11 Educational Administration	339,485	78,082	417,567	57,455	475,022	438,037
4.40 School District Governance	148,311	34,112	182,423	56,619	239,042	239,042
4.41 Business Administration	450,312	103,572	553,884	244,657	798,541	758,482
Total Function 4	938,108	215,766	1,153,874	358,731	1,512,605	1,435,561
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	271,265	62,391	333,656	111,794	445,450	344,107
5.50 Maintenance Operations	1,486,691	341,939	1,828,630	330,340	2,158,970	2,216,063
5.52 Maintenance of Grounds	27,210	6,258	33,468	49,927	83,395	83,395
5.56 Utilities	-	-	-	689,910	689,910	530,700
Total Function 5	1,785,166	410,588	2,195,754	1,181,971	3,377,725	3,174,265
7 Transportation and Housing						
7.41 Transportation and Housing Administration	95,178	21,891	117,069	1,013	118,082	116,354
7.70 Student Transportation	459,380	105,657	565,037	268,016	833,053	784,965
Total Function 7	554,558	127,548	682,106	269,029	951,135	901,319
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	18,089,069	4,160,486	22,249,555	3,432,107	25,681,662	25,182,794

School District No. 58 (Nicola-Similkameen)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,802,470	5,272,621
Other		43,036
Other Revenue	600,000	640,000
Investment Income		2,000
Total Revenue	5,402,470	5,957,657
Expenses		
Instruction	5,236,616	5,669,334
Operations and Maintenance	125,854	10,711
Transportation and Housing	-	125,147
Total Expense	5,362,470	5,805,192
Net Revenue (Expense)	40,000	152,465
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(40,000)	(152,465)
Total Net Transfers	(40,000)	(152,465)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			494,079						
Add: Restricted Grants									
Provincial Grants - Ministry of Education	125,854	84,517		128,000	14,700	81,625	300,011	301,887	3,710,876
Other			600,000						
	125,854	84,517	600,000	128,000	14,700	81,625	300,011	301,887	3,710,876
Less: Allocated to Revenue	125,854	84,517	600,000	128,000	14,700	81,625	300,011	301,887	3,710,876
Deferred Revenue, end of year	-	-	494,079	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	125,854	84,517		128,000	14,700	81,625	300,011	301,887	3,710,876
Other Revenue			600,000						
	125,854	84,517	600,000	128,000	14,700	81,625	300,011	301,887	3,710,876
Expenses									
Salaries									
Teachers						20,000	75,000		3,000,000
Principals and Vice Principals								67,000	
Educational Assistants		68,714		100,000			35,000	18,000	
Support Staff	93,612						10,000	46,000	
Other Professionals								70,000	
	93,612	68,714	-	100,000	-	20,000	120,000	201,000	3,000,000
Employee Benefits	21,531	15,803		23,000		4,600	27,600	46,230	710,876
Services and Supplies	10,711		600,000	5,000	14,700	57,025	152,411	14,657	
	125,854	84,517	600,000	128,000	14,700	81,625	300,011	261,887	3,710,876
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	40,000	-
Interfund Transfers									
Tangible Capital Assets Purchased								(40,000)	
	-	-	-	-	-	-	-	(40,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 58 (Nicola-Similkameen)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Mental Health in Schools	TOTAL
	\$	\$
Deferred Revenue, beginning of year		494,079
Add: Restricted Grants		
Provincial Grants - Ministry of Education	55,000	4,802,470
Other		600,000
	<u>55,000</u>	<u>5,402,470</u>
Less: Allocated to Revenue	55,000	5,402,470
Deferred Revenue, end of year	<u>-</u>	<u>494,079</u>
Revenues		
Provincial Grants - Ministry of Education	55,000	4,802,470
Other Revenue		600,000
	<u>55,000</u>	<u>5,402,470</u>
Expenses		
Salaries		
Teachers		3,095,000
Principals and Vice Principals		67,000
Educational Assistants		221,714
Support Staff		149,612
Other Professionals		70,000
	<u>-</u>	<u>3,603,326</u>
Employee Benefits		849,640
Services and Supplies	55,000	909,504
	<u>55,000</u>	<u>5,362,470</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>40,000</u>
Interfund Transfers		
Tangible Capital Assets Purchased		(40,000)
	<u>-</u>	<u>(40,000)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 58 (Nicola-Similkameen)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	1,124,541		1,124,541	995,399
Total Revenue	1,124,541	25,000	1,149,541	1,020,399
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,913,153		1,913,153	1,788,710
Total Expense	1,913,153	-	1,913,153	1,788,710
Net Revenue (Expense)	(788,612)	25,000	(763,612)	(768,311)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	40,000		40,000	654,263
Total Net Transfers	40,000	-	40,000	654,263
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	279,600	(279,600)	-	
Total Other Adjustments to Fund Balances	279,600	(279,600)	-	
Budgeted Surplus (Deficit), for the year	(469,012)	(254,600)	(723,612)	(114,048)

