



2023/24 Budget Consultation

1

"Success for ALL Learners

Today and Tomorrow"


Overview

- Budget Cycle (Key Dates)
- Types of Funding
- Overview – 22/23 Amended Budget
- 2023/24 Consultation Exercise

Date	Event
February	Enrolment Projections for 2023/24 (new school year) sent to Ministry by the School District (SD).
March	2023/24 Preliminary Operating Grant Info sent to SD.
June 30	Deadline for SD submitting 2023/24 Preliminary Budget to the Ministry.
September 30	SD 2023/24 Student Verification number sent to Ministry.
December	2023/24 Operating Grants Recalculation sent by Ministry to SD.
February 28	Deadline for SD to submit 2023/24 Final Budget to Ministry.

Funding Sources

The majority of The School District's funding comes from provincial grants through the Ministry's funding allocation system.



The School District generates additional revenues from rental of facilities, interest revenue on short-term deposits, miscellaneous revenue.

Expenditure Patterns



The majority of the School District's expenditures are fixed in nature: salary, benefits, operations & maintenance, utilities.



These are fixed because of legislative or regulatory requirement, or contractual obligations. They do not vary significantly.

Discretionary Expenditures

The School District has less than 10% discretionary budgetary resources.

The purpose of budgeting these funds is to allocate limited resources and prioritize based on needs: supplies, learning resources, field trips, extra curricular, etc.

School District Budget

The budget is approved by the Board of Education (Trustees).



Once the budget is approved, it provides the authority for the School District to carry out functions as directed by the Board.

Board of Education Strategic Direction

Goal 1

Meaning/Purpose

Engage our learning community through a common understanding and commitment to the purpose and pursuit of student success.

Goal 2

Appreciation/Respect

Create a culture of care built on respect and appreciation

Goal 3

Connection

Build capacity by connecting students, families, staff and the greater community to learning

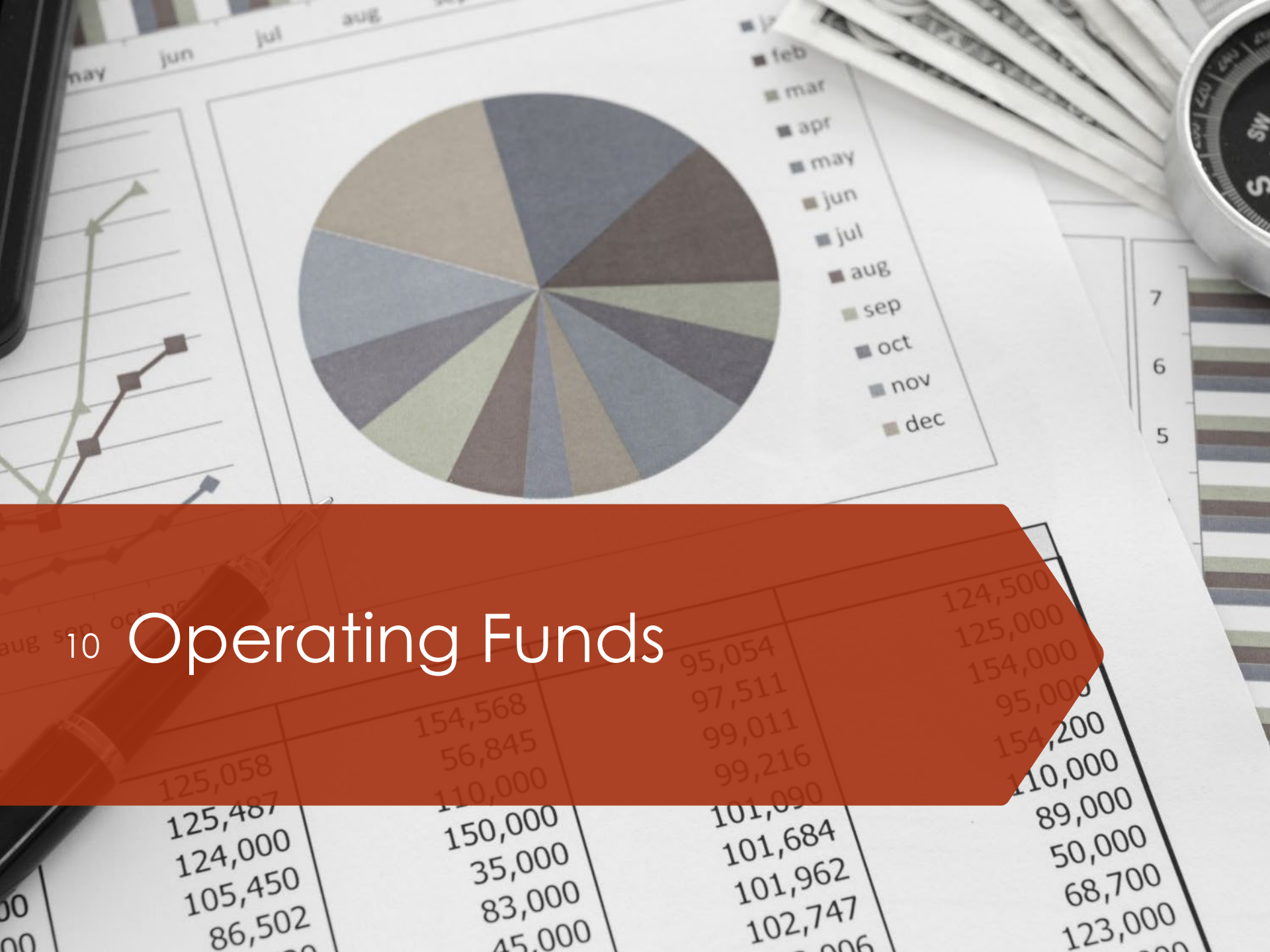
Goal 4

Organizational Excellence

Accurate Reporting,
Modernization of tools and
processes

Types of Funding

- Operating Funds
- Special Purpose Funds
- Capital Funds



10 Operating Funds

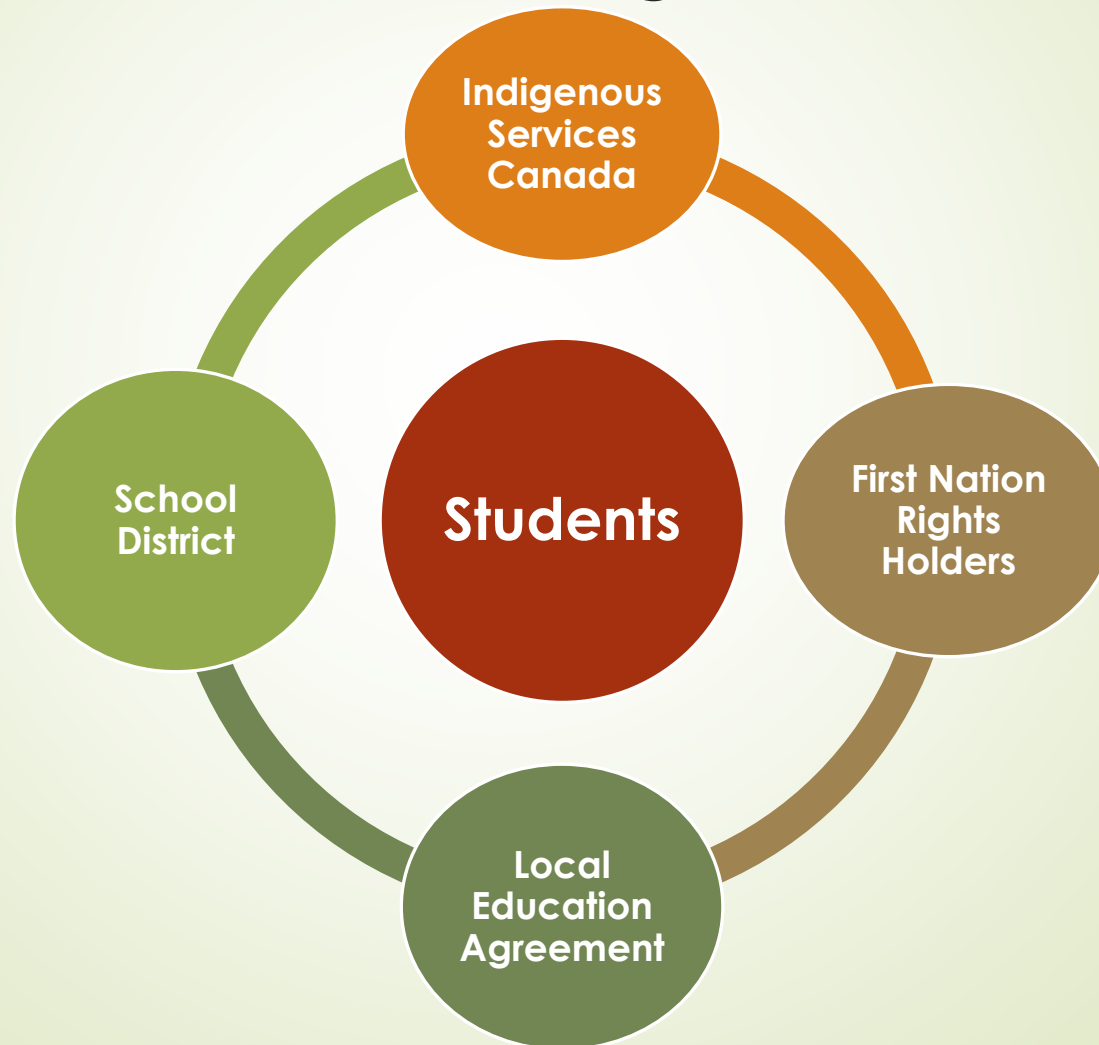
125,058	154,568	95,054	124,500
125,487	56,845	97,511	125,000
124,000	110,000	99,011	154,000
105,450	150,000	99,216	95,000
86,502	35,000	101,090	154,200
	83,000	101,684	110,000
	45,000	101,962	89,000
		102,747	50,000
			68,700
			123,000

Ministry of Education & Child Care - 2022/23 Funding Allocation

These funds are mainly driven by the number of Full-Time-Equivalent (FTE) students enrolled in the School District:

Funding Allocation	% of Total	Description
Basic Allocation	53.8%	FTE in standard school, alternate school, continuing education, & online learning
Local Education Agreement	12.5%	Funding received from Rights Holders regarding Nominal Roll Students
Unique Student Needs	16.7%	Levels of special needs, English/French language learning, Indigenous education, Adult education, Equity in opportunity
Supplement for Unique Geographic Factors	16.2%	Small community, low enrolment, rural, climate, sparseness, student location.
Supplement for enrolment decline & Funding protection	0.6%	Funding protection is engaged when enrolment decline results in more than 1.5% funding decline
Curriculum & Learning support fund	0.1%	Assists districts with implementing initiatives as part of the new provincial curriculum

Ministry of Education & Child Care – Local Education Agreement



Ministry of Education & Child Care – Local Education Agreement

Indigenous Services Canada

- Federal Funding to First Nations Rights Holders for students living on reserve attending local schools, and, students living on reserve attending public schools.

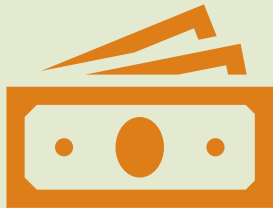
First Nations Rights Holders

- Local Education Agreement between Rights Holders & Board of Education
- Joint Verification with School Districts
- Receives LEA Billing from School District

School District

- Receives funding from Rights Holders for the provision of educational programs & services

Operating Grant Highlights



2022–2023

Budget (based on September Enrolment of 2,106):

- \$24,530,519
- Student FTE down 61.25



2023–2024

Budget (based on September Enrolment of 2,107):

- \$26,668,220
- Status Quo Student FTE

Operating Grant Highlights

15

Operating Grants	2023/24 Preliminary Budget	2022/23 Amended Budget
Enrolment-Based Funding	\$14,741,008	\$13,204,653
Enrolment-Based Funding Rights Holders Local Education Agreement	\$3,070,922	\$3,070,922
Supplement for Unique Student Needs	\$4,665,095	\$4,102,262
Supplement for Unique Geographic Factors	\$4,173,232	\$3,977,012
Supplement For Enrolment Decline & Funding Protection	TBD - September	\$157,314
Curriculum & Learning Support Fund	\$17,933	\$18,356

Revenue – 2022/23 Final Budget

Provincial Grants	\$21,459,597	82.87%
Local Education Agreement	\$3,070,922	11.86%
Other MECC Grants	\$1,069,864	4.13%
Other Provincial Grants	\$34,200	0.13%
Misc. & Rentals	\$114,647	0.44%
Interest Income	\$147,500	0.57%
Total Revenue	\$25,896,730	100%

Breakdown of Operating Expenses – 4 Areas

- Instruction
- Administration
- Operations and Maintenance
- Transportation

Breakdown of 2022/23 Final Budget

All Expenses	
Teachers	\$8,592,946
Principals/VPs	\$2,230,956
EAs	\$2,355,765
Support Staff	\$2,738,773
Other Professional	\$1,313,697
Substitutes (Teacher & Support)	\$1,321,899
Benefits (All Staff)	\$4,273,328
Services	\$1,029,943
Student Transportation	\$168,016
Pro D & Travel	\$350,745
Rentals & Leases	\$550
Dues & Fees	\$99,200
Insurance	\$98,000
Supplies	\$1,269,043
Utilities	\$589,910
Total Expenses	\$26,432,771

Breakdown of 2022/23 Final Budget

Expenses Indigenous Education	
Administration/Clerical	\$181,156
Support Workers	\$578,128
Substitute	\$21,309
Employee Benefits	\$185,436
Tutorial	\$11,000
Cultural Program	\$161,000
Travel/Transportation	\$44,636
Language & Culture	\$9,300
Equipment & Supplies	\$42,500
Principal Discretionary	\$25,000
School Based	\$25,000
Mental Health Support	\$10,000
Total Budget	\$1,294,465

Expenses Over Revenue – 2022/23

Revenue	\$25,896,730
Expenses	\$26,432,771
Withdraw from Surplus	\$-536,041

Withdraw from Surplus



If a district's planned expenditures exceeds its planned revenues, the district can "appropriate" any operating surplus to balance.



The district is strategically drawing down its surplus balance and has planned to appropriate \$-536,041 operating surplus to balance its budget this fiscal year.

Contingency Reserve

The Board is responsible for ensuring the School District is protected financially from extraordinary circumstances which would negatively impact the operations and the education of students.

To discharge this fiduciary responsibility, the Board will establish a contingency reserve from available operating surplus which would be used to mitigate any negative impact that such circumstances might cause.

Policy 805.1 – “The Board shall maintain a contingency reserve of at least 10% of the prior year’s operating expenditures and any amounts over and above will be transferred to local capital.”



RESTRICTED



SPAN OVER A
ONE-YEAR PERIOD



INDIVIDUAL
REPORTING

Classroom Enhancement Fund

Community Links

Strong Start

Learning Improvement Funds

Other Targeted Funds

For the purpose of
acquiring, improving, or
extending the useful life of:

1. Land

2. Buildings

3. Equipment

Types of Capital Funding

26



Annual Facility Grant

Wear & tear, general upkeep of facilities



Minor Capital Programs

Enhancements, Carbon Neutral, Buses, Playgrounds



Major Capital Programs

Replacements, Expansions, Seismic



Restricted Capital

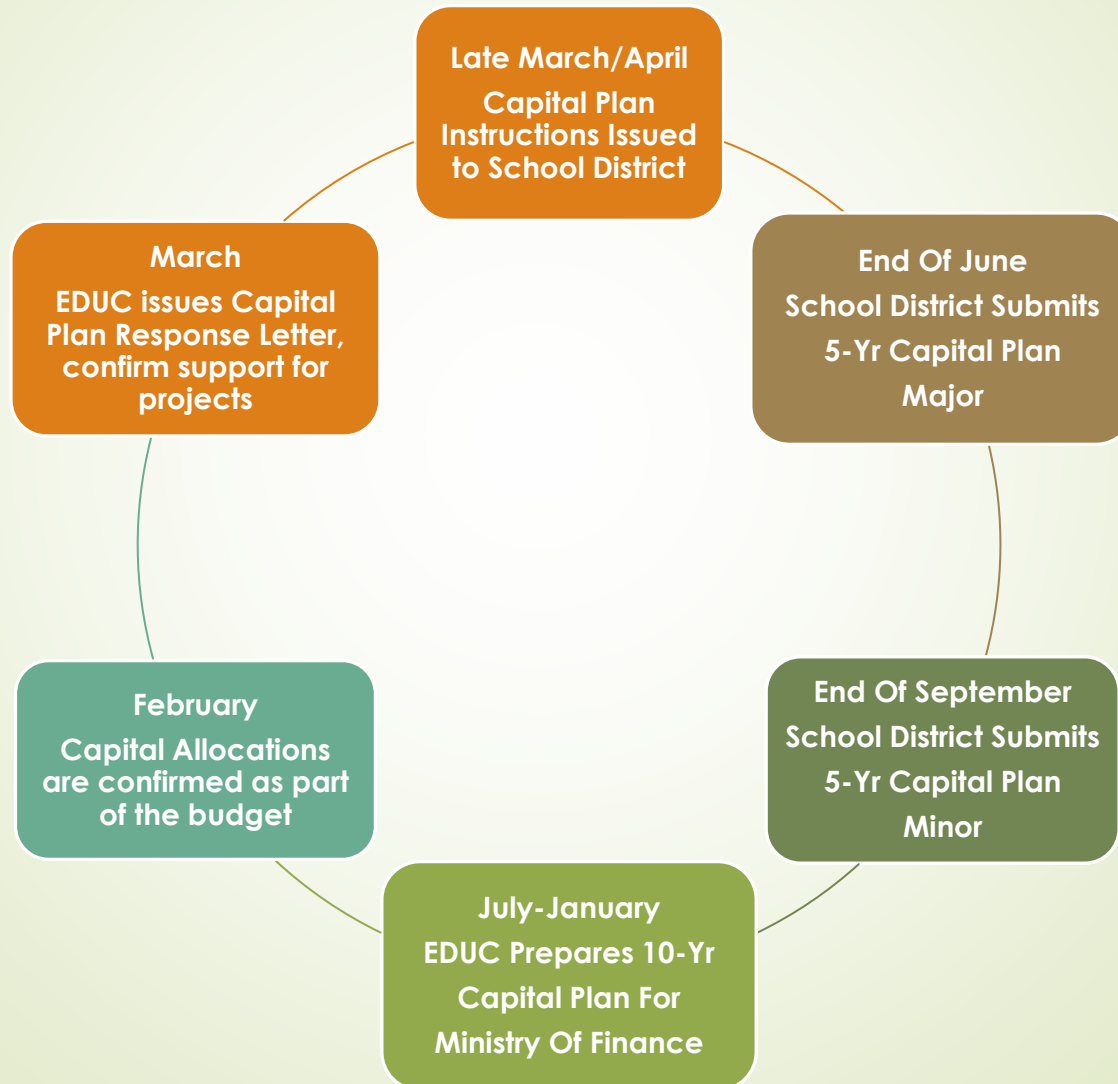
Unspent \$\$\$ Previous projects



Insurance – Flood Event

Overland Flooding, November 2021

Capital Management Annual Planning Process



Consolidated Budget

28

The School District's budget is a consolidation of three areas:

- Operating Funds**
 - Special Purpose Funds**
 - Capital Funds**
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We anticipate finalizing the 2023/24 budget preparation in time for the May 10th Regular Board meeting.



The Board is seeking public input in developing the 2023/24 Budget.



Recognizing less than 10% is discretionary resources, public input would guide the Board in prioritizing capital projects, service delivery in carrying out educational services to our students—all of which, aligned with our strategic plan.



Finance Committee is scheduled to review all written submissions on April 19. Please submit your comments and suggestions to the Secretary-Treasurer at drichardson@365.sd58.bc.ca by April 7th.