

A hand is shown in the upper left, holding a coin. Below it, a bar chart consists of four stacks of gold coins that increase in height from left to right. To the right of the chart is a grey piggy bank. The background is a soft-focus image of a sun and greenery.

2024-2025 Budget Planning

Nicola-Similkameen School District



Agenda

- Strategic Plan
- Budget Cycle
- Sources of Funding
- 2024-2025 Annual Budget, Funding Allocations
- Discussion & Planning



STRATEGIC PLAN

School District No. 58 (Nicola-Similkameen)

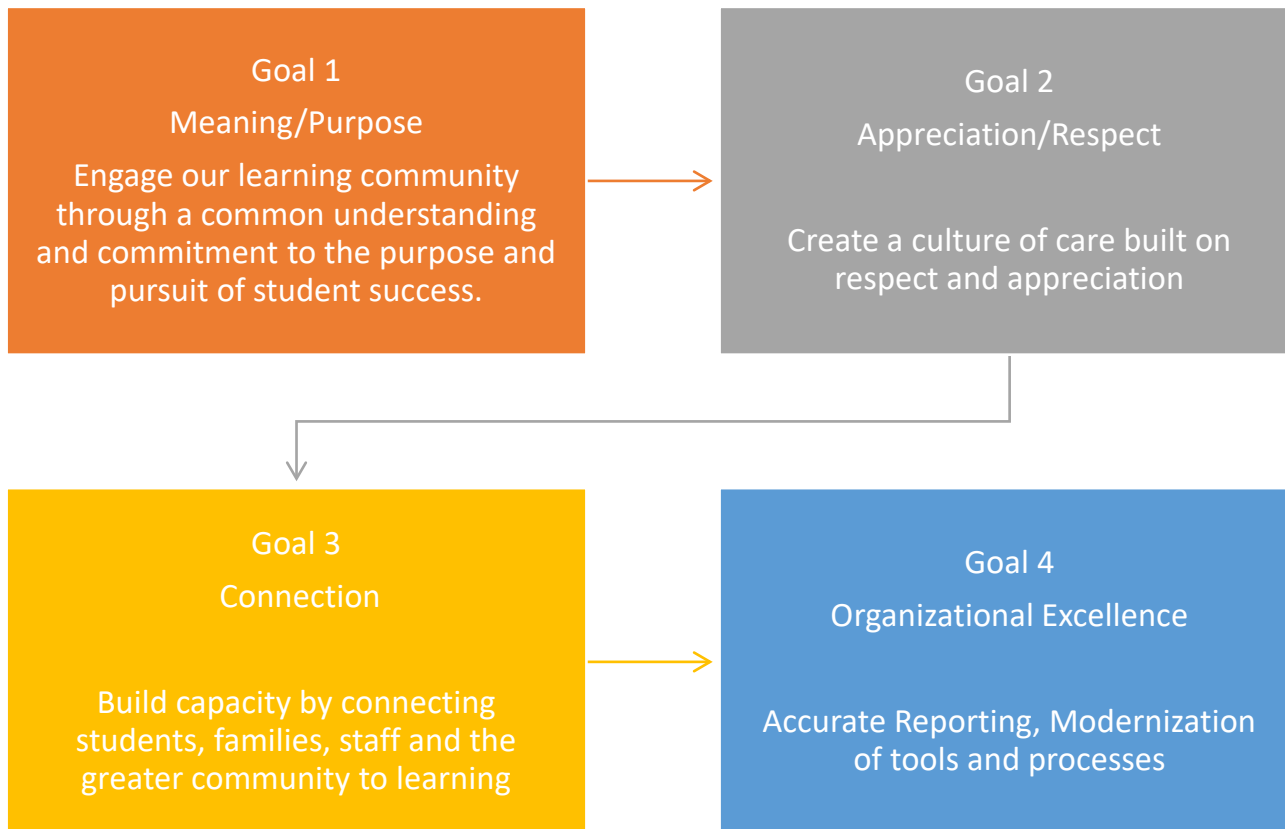


OUR VISION

Success for All Learners ~Today and Tomorrow

Extended to 2026

Strategic Plan To 2026



Goal 1: Meaning & Purpose

- a. Students will personalize their learning in ways that meet their unique strengths, needs and interests.
- b. Students will continuously improve their literacy and numeracy skills as they develop the skills and competencies for future success.
- c. The District will communicate the data, partner input and research used in guiding district vision and direction with students, families, staff and communities.
- d. Families, staff and community will have an understanding of the roles and responsibilities of those supporting students in the District.
- e. Students, staff and families will be aware of the purpose and meaning of assessment and data collection within the District.

Goal 2: Appreciation & Respect

- a. Students, families, staff and community will have high degrees of engagement in their learning and school activities.
- b. Students and staff will report feeling physical and emotionally safe in schools and community.
- c. The District will demonstrate a strong organizational culture focused on continuous collaborative professional learning and improvement.
- d. Students, families and community will have high levels of trust and report feeling safe in both daily and ongoing communication.
- e. Students families and community will confirm that their values and traditions are both reflected and valued within the District.

Goal 3: Connection

- a. Students, families, staff and community will report open and respectful communication.
- b. Indigenous pedagogy, including place-based learning, will continue to be supported, developed and implemented across the District.
- c. The District will develop and maintain a streamlined and comprehensive educational / support process for student and staff mental wellness.
- d. Students and families will confirm that they feel welcome and supported in their schools.
- e. The District will maintain existing and establish new partnerships with institutions, organizations or agencies that provide valuable, meaningful and relevant services or opportunities to all students and families.

Strategic Plan

Our Guiding Principles

Inclusion, equity,
dignity and diversity.

Innovation and
promising
educational
practices.

Relationships built
on trust and mutual
respect.

The well-being of
student, families,
staff and the
community.

The pursuit of
excellence, personal
best and citizenship.

The important role
families have in
their children's
education.


The heritage and culture
of Indigenous people and
the recognition of the
traditional territories of
the Nlaka'pamux and Syilx
peoples.

Budget Cycle

Date	Event
February	Enrolment Projections Submission to the Ministry
March	Ministry Announces Funding Allocations for School Districts
June 30	Annual Budget Submission to the Ministry
September 30	Student Enrolment Verification sent to the Ministry
December	Ministry announces Adjusted Funding for School Districts
February 28	Amended Annual Budget Submission to the Ministry

Funding Sources

The majority of The School District's funding comes from provincial grants through the Ministry's funding allocation system.



The School District generates additional revenues from rental of facilities, interest revenue on short-term deposits, miscellaneous revenue.




Expenditure Patterns

The majority of the School District's expenditures are fixed in nature: salary, benefits, operations & maintenance, utilities.

These are fixed because of legislative or regulatory requirement, or contractual obligations (Ex. CRA, Pension, Collective Agreements).

Discretionary Expenditures

Less than 10% of the school district's budget is available for discretionary purposes.



The school district strives to allocate discretionary resources based on identified priorities and needs. Some examples include: school supplies, learning resources, field trips, etc.

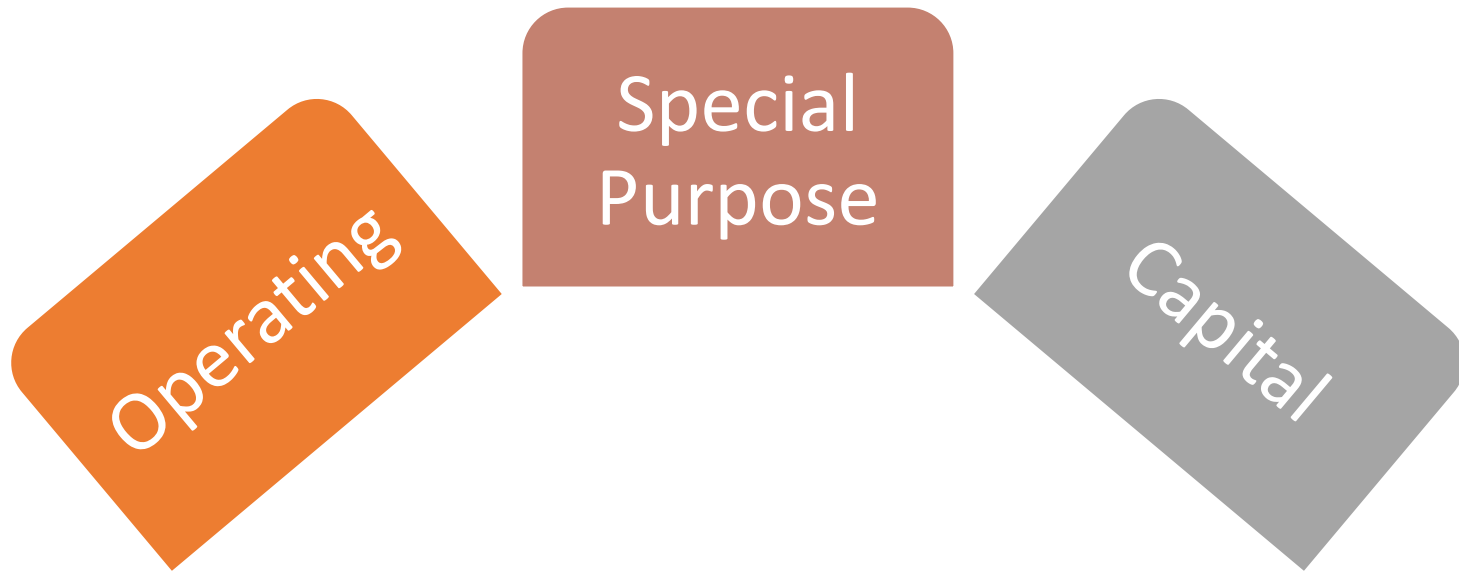
School District Budget

The budget is approved by the Board of Education through a Budget By-Law.



The Budget By-Law provides the authority for the School District to carry out functions as directed by the Board.

Funding Sources

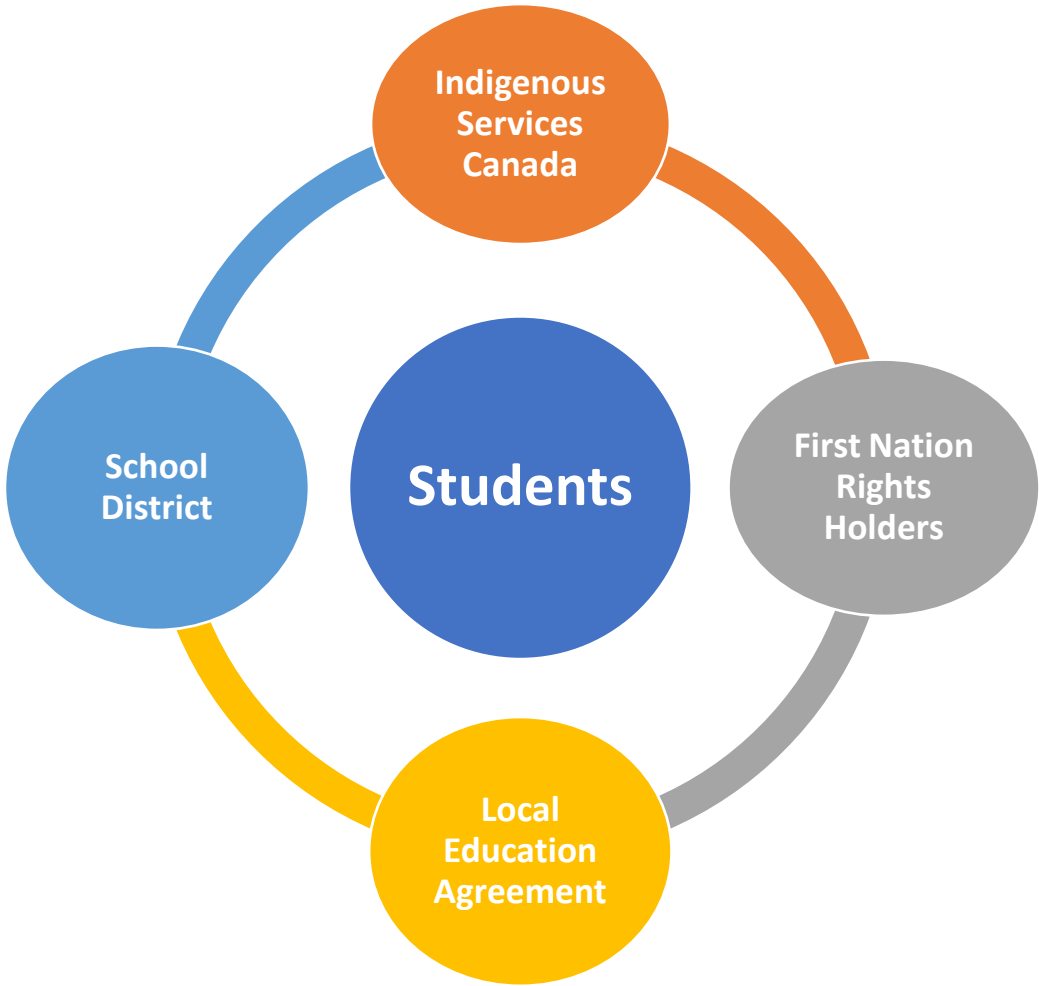


Annual Budget Funding Allocation

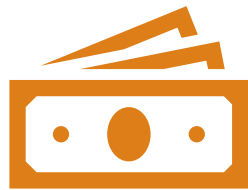
Funding Allocation	% of Total	Description
Basic Allocation	55.2%	FTE in standard school, alternate school, continuing education, & online learning
Local Education Agreement	11.3%	Funding received from Rights Holders regarding Nominal Roll Students
Unique Student Needs	18.1%	Levels of special needs, English/French language learning, Indigenous education, Adult education, Equity in opportunity
Supplement for Unique Geographic Factors	15.3%	Small community, low enrolment, rural, climate, sparseness, student location.
Supplement for enrolment decline & Funding protection	0%	Funding protection is engaged when enrolment decline results in more than 1.5% funding decline
Curriculum & Learning support fund	0.1%	Assists districts with implementing initiatives as part of the new provincial curriculum

These funds are mainly driven by the number of Full-Time-Equivalent (FTE) students enrolled in the School District:

Local Education Agreement



Operating Grant Highlights



2023–2024

- Student FTE: 2,039.1875
- Funding: \$26,967,695



2024–2025

- Student FTE: 2,027.7994
- Funding: \$28,033,229

Operating Grant Highlights

	2024-2025	2023-2024
Enrolment-Based Funding	\$15,488,259	\$14,973,153
Enrolment-Based Funding Rights Holders Local Education Agreement	\$3,179,245	\$3,179,245
Supplement for Unique Student Needs	\$5,067,017	\$4,624,132
Supplement for Unique Geographic Factors	\$4,280,355	\$4,173,232
Supplement For Enrolment Decline & Funding Protection	\$0	\$0
Curriculum & Learning Support Fund	\$18,353	\$17,933

2023/24 Amended Annual Budget

Expenses	\$ 29,419,811
Instruction	\$ 22,127,199
District Administration	\$ 1,762,502
Operations & Maintenance	\$ 4,198,556
Transportation	\$ 1,331,554
Revenue	\$ 28,706,532
Use of Operating Surplus	-\$713,279

Accumulated Operating Surplus



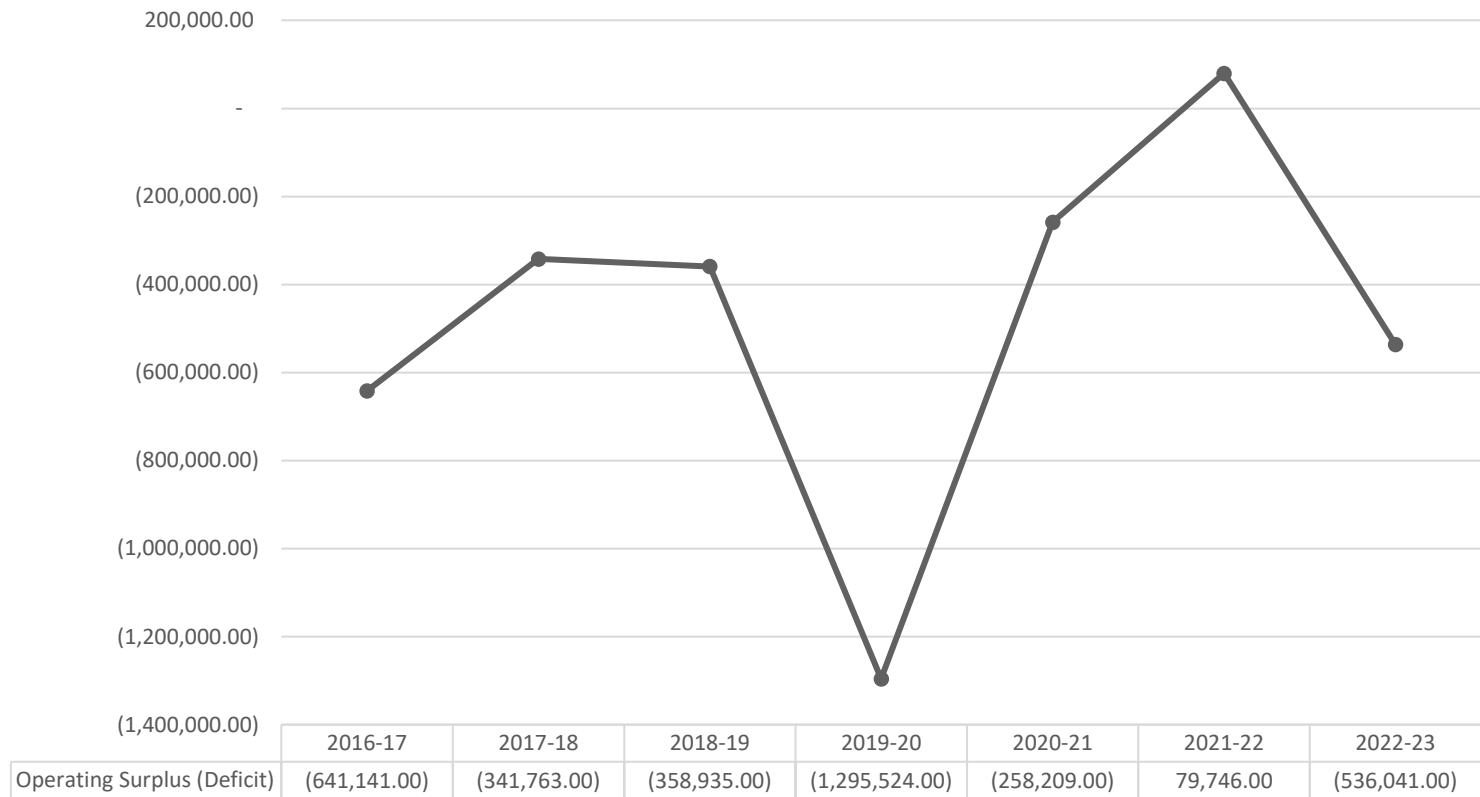
If a school district's planned expenditures exceed its planned revenues, the district can draw from its accumulated operating surplus to balance the budget.



For the past number of years, the district has been strategically running a deficit budget, drawing down its accumulated operating surplus.

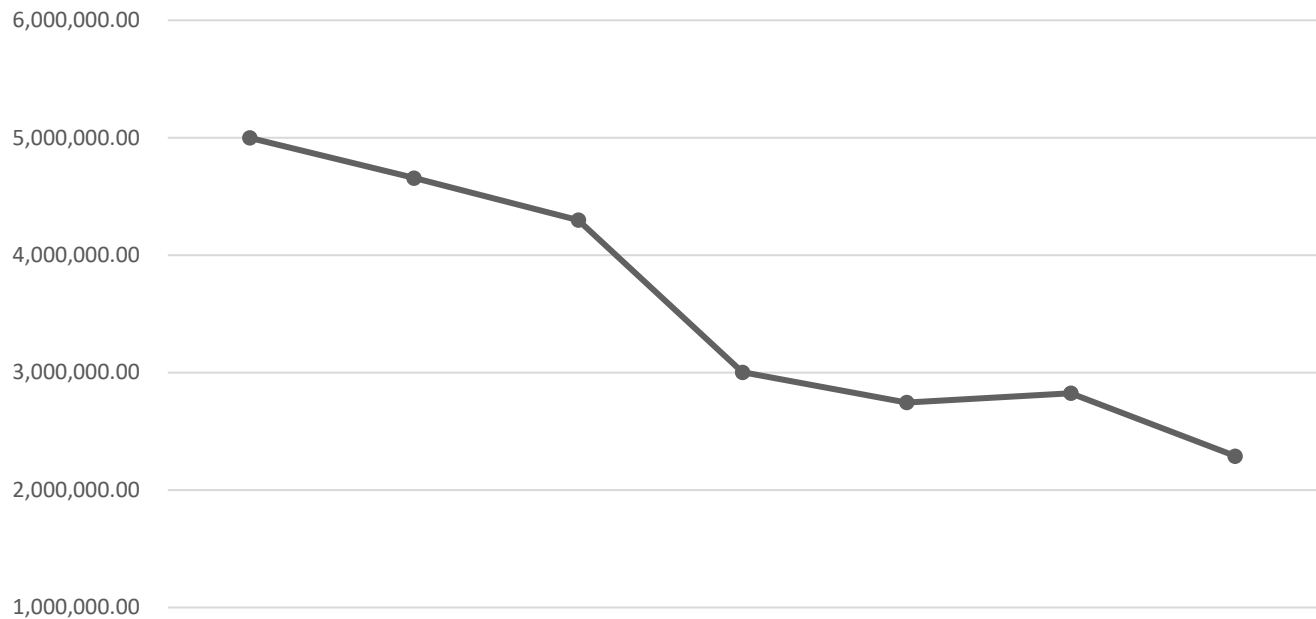
Use of Operating Surplus

Use of Accumulated Operating Surplus (By School Year)



Accumulated Operating Surplus Balance (\$)

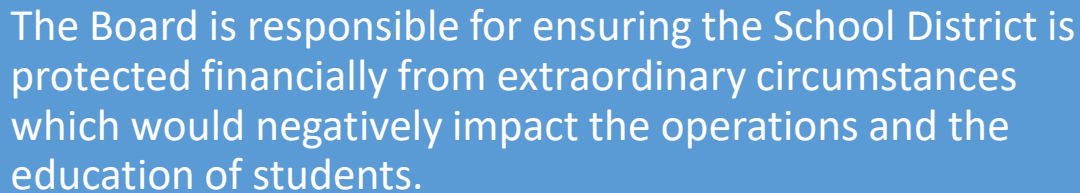
Accumulated Operating Surplus Balance (By School Year)



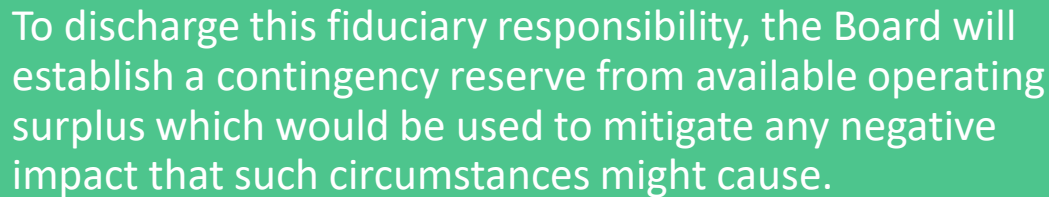
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Accumulated Operating Surplus	4,999,628.00	4,657,865.00	4,298,930.00	3,003,406.00	2,745,197.00	2,824,943.00	2,288,902.00

Contingency Reserve (Operating Surplus)

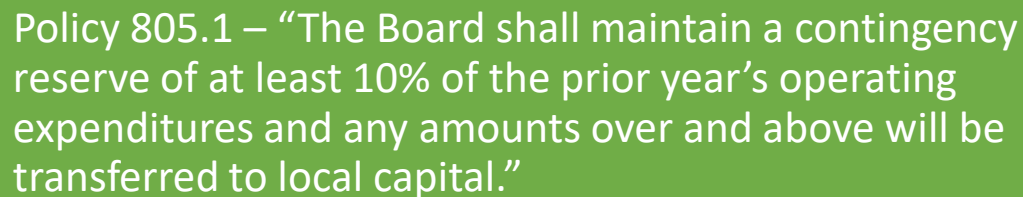
The Board is responsible for ensuring the School District is protected financially from extraordinary circumstances which would negatively impact the operations and the education of students.



To discharge this fiduciary responsibility, the Board will establish a contingency reserve from available operating surplus which would be used to mitigate any negative impact that such circumstances might cause.



Policy 805.1 – “The Board shall maintain a contingency reserve of at least 10% of the prior year’s operating expenditures and any amounts over and above will be transferred to local capital.”



Special Purpose Funds



RESTRICTED



SPAN OVER A
ONE-YEAR
PERIOD



INDIVIDUAL
REPORTING

Classroom Enhancement Fund

Community Links

Strong Start

Learning Improvement Funds

Feeding Futures

Student Family & Affordability

Capital Funds

Capital Funding is provided for acquiring, improving, or extending the useful life of:

1. Land
2. Buildings
3. Equipment



Annual Facility Grant

Wear & tear, general upkeep of facilities



Minor Capital Programs

Enhancements, Carbon Neutral, Buses, Playgrounds



Major Capital Programs

Replacements, Expansions, Seismic



Restricted Capital

Unspent \$\$\$ Previous projects



Insurance – Flood Event

Overland Flooding, November 2021

The School District's budget is a consolidation of:

- Operating Funds (Schedule 2)**
- Special Purpose Funds (Schedule 3)**
- Capital Funds (Schedule 4)**



We anticipate finalizing the 2024/25 budget preparation in time for the Public Board Meeting, May 8th.

Discussion #1

- In what specific ways do you think the school district can better align its activities with its goals?



Discussion #2

- Are there any new initiatives or projects you believe should be considered for inclusion in the budget to better achieve the school district's goals?



Discussion #3

- How do you think resources should be allocated to best support the needs and goals of the school district?





Discussion #4

- Are there any areas where you believe resources are currently overallocated or under allocated, and how would you suggest adjusting them?